

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
THE PARALAN COMPANY

CHAPTER 7 CASE

CASE NO. 07B-17583 JS

JUDGE JOHN SQUIRES

Debtor(s)

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE**

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: DuPage County Courthouse
505 N. County Farm Road, Courtroom 4016
Wheaton, Illinois 60187

on: December 19, 2008
at: 10:00 a.m.

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

a. Receipts	\$ <u>5,767.83</u>
b. Disbursements	\$ <u>5.02</u>
c. Net Cash Available for Distribution	\$ <u>5,762.81</u>

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation Previously Paid	Fees Now Requested	Expenses Now Requested
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DAVID GROCHOCINSKI, TRUSTEE (Trustee Fees)	0.00	\$1,326.78	
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC (Trustee's Accountant Fees)	0.00	\$1,365.00	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. (Trustee's Firm Legal Fees)	0.00	\$2,250.00	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. (Trustee's Firm Legal Expenses)	0.00		\$30.62

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation Previously Paid	Fees Now Requested	Expenses Now Requested
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6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%.

Allowed priority claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
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7. Claims of general unsecured creditors totaling \$169,263.93 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.47%.

Allowed general unsecured claims are as follows:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
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001	CLEARWATER ENTERPRISES, LLC	\$ 169,263.93	\$ 790.41
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8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.

9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the

Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

10. Debtor has not been discharged.
11. The Trustee proposed to abandon the following property at the hearing: books and records of the debtor.

Date November 18, 2008
d: _____

For the Court,

KENNETH S. GARDNER

Kenneth S. Gardner

Clerk of the U.S. Bankruptcy Court
219 S. Dearborn Street; 7th Floor
Chicago, IL 60604

Trustee: DAVID GROCHOCINSKI, TRUSTEE
Address: 1900 RAVINIA PLACE
ORLAND PARK, IL 60462
Phone No.: (708) 226-2700

CERTIFICATE OF NOTICEDistrict/off: 0752-1
Case: 07-17583User: amcc7
Form ID: pdf002Page 1 of 1
Total Served: 15

Date Rcvd: Nov 18, 2008

The following entities were served by first class mail on Nov 20, 2008.

db +The Paralan Company, c/o Bill Everham, 117 Westminster Dr., Carol Stream, IL 60188-2218
 aty +David E Grochocinski, Grochocinski & Grochocinski, 1900 Ravinia Place,
 Orland Park, IL 60462-3760
 aty +David P Lloyd, Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place,
 Orland Park, IL 60462-3760
 aty +Grochocinski Grochocinski & Lloyd Ltd, 1900 Ravinia Place, Orland Park, IL 60462-3760
 aty +Kathleen McGuire, Grochocinski, Grochocinski & Lloyd, Ltd, 1900 Ravinia Place,
 Orland Park, IL 60462-3760
 aty +Kent A Gaertner, Springer, Brown, Covey, Gaertner & Davis, 400 S. County Farm Rd., Suite 330,
 Wheaton, IL 60187-4547
 tr +David E Grochocinski, Grochocinski, Grochocinski & Lloyd, Ltd., 1900 Ravinia Place,
 Orland Park, IL 60462-3760
 11635659 +AT&T, P.O. Box 8100, Aurora, IL 60507-8100
 11635658 +Advanta Customer service, P.O. 30715, Salt Lake City, UT 84130-0715
 11635660 +Clearwater Enterprises, LLC., 301 N.W. 63rd St., Suite #620, Oklahoma City, OK 73116-7919
 11635662 +Jeff Pruyn, 105 Orchard, Itasca, IL 60143-1764
 11635663 +Nicor, PO Box 1630, Aurora, IL 60507-1630
 11635664 +Pitney Bowes, P.O. Box 856042, Louisville, KY 40285-6042
 11635665 Regas, Frezados & Dallas L.L.P., 111 W. Washington St., Suite #1525, Chicago, IL 60602-2744
 11635666 +William Everham, 117 Westminster Dr., Carol Stream, IL 60188-2218

The following entities were served by electronic transmission.
NONE.

TOTAL: 0

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

11635661* +Clearwater Enterprises, LLC., 301 N.W. 63rd St., Suite #620, Oklahoma City, OK 73116-7919
 TOTALS: 0, * 1

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
 USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have served the attached document on the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Nov 20, 2008

Signature:

